

Financial report

--2020--

Released to:

Foundation ENCALS
(European Network for the Cure of ALS)
Goeman Borgesiuslaan 77
3515 ET UTRECHT

Doorn,

20 mei 2022

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ATTACHMENT

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| 1. Statement of depreciation for the year 2021 | |
|--|--|

The figures in parentheses included in this financial report are negative.
Unless otherwise stated, the amounts are in euros.

Velperengh 2 B
3941 BZ Doorn
Mobile tel. nr. 06-22775075
Tel. 0343 – 532594
Fax. 0343 – 512677
E-mail: muitmkbadviseurs@kliksafe.nl
K.v.K. nr. 243.88.936
Beconnr. 49.47.93

To the board members of
Foundation ENCALS
Goeman Borgesiuslaan 77
3515 ET UTRECHT

Doorn,
20 mei 2022

Financial report 2021

Dear board members,

We do bring our report concerning our activities as relating to the financial report over the year 2021 of Foundation ENCALS.

1. COMPILATION STATEMENT

The financial report for the year 2021 of Foundation ENCALS at Utrecht have been compiled by us, using the information provided by you. The financial statements comprise the balance sheet as at 31 december 2021 and the statement of income and expenditure for the year 2021 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

The accounting standard requires us to you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work in accordance with the applicable regulations, on the assumption that you fulfilled your responsibility.

To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of the Foundation ENCALS. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements.

You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Muit MKB Adviseurs B.V.

2. ESTABLISHMENT FOUNDATION

The Foundation ENCALS has been established at 28 september 1998.

De foundation has been registered at the Chamber of Commerce under number 301.523.92.

3. FINANCIAL POSITION

The analyses of the financial position, which is drawn from the balance sheet:

Receivable on short term:

| | 31-12-2021 | 31-12-2020 |
|---------------------------|------------|------------|
| | ----- | ----- |
| Receivable on short term: | 0 | 0 |
| Liquid resources | 114.475 | 80.968 |
| | ----- | ----- |
| | 114.475 | 80.968 |
| Current liabilities | 0 | 41 |
| | ----- | ----- |
| Working capital | 114.475 | 80.927 |
| | ===== | ===== |

Fixed on long term:

| | | |
|---|---------|--------|
| Immaterial fixed assets | 5.990 | 8.350 |
| | ----- | ----- |
| | 5.990 | 8.350 |
| | ===== | ===== |
| <u>Financed with available means on long term</u> | 120.465 | 89.277 |
| | ===== | ===== |

Finance took place in the following wise:

| | 31 december 2021 | | 31 december 2020 | |
|---------|------------------|-------|------------------|-------|
| | ----- | ----- | ----- | ----- |
| | | % | | % |
| | ----- | ----- | ----- | ----- |
| Capital | 120.465 | 100,0 | 89.277 | 100,0 |
| | ----- | ----- | ----- | ----- |
| | 120.465 | 100,0 | 89.277 | 100,0 |
| | ===== | ===== | ===== | ===== |

According to this compilation the work capital as at 31 december 2021 in comparison with 31 december 2020 increased with Eur. 33.548

This change is referred to in more detail in the state of origin and use of the funds.

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| | 2021 |
|---|--------|
| Origin of funds | ----- |
| ----- | |
| Result of the foundation | 31.188 |
| Depreciation | 2.360 |
| | ----- |
| Cash-flow | 33.548 |
| | ----- |
| Use of funds | |
| ----- | |
| Investments immaterial fixed assets | 0 |
| | ----- |
| | 0 |
| | ----- |
| <u>Per saldo increase of the work capital</u> | 33.548 |
| | ===== |

Mutation of the work capital is stated as follows:

| | | |
|--|--------|--------|
| Increase of receivables | 0 | |
| Increase liquid resources | 33.507 | |
| | ----- | |
| | | 33.507 |
| Decrease current liabilities | (41) | |
| | ----- | |
| | | (41) |
| | | ----- |
| Per saldo increase of the work capital | | 33.548 |
| | | ===== |

4. RESULT

We provide the following analyses of the result of the foundation, based on the statement of income and expenditures

| | 2021 | | 2020 | |
|------------------------------------|----------|--------|---------|-------|
| | x | % | x | % |
| <u>Total income</u> | 16.052 | 100,0 | 19.611 | 100,0 |
| <u>Total income</u> | 16.052 | 100,0 | 19.611 | 100,0 |
| Depreciation | 2.360 | 14,7 | 1.062 | 5,4 |
| Meetings 2021 | (23.423) | 145,9- | 0 | - |
| Award/Satellite meeting | 1.000 | 6,2 | 1.000 | 5,1 |
| Operational costs | 4.423 | 27,6 | 26.891 | 137,1 |
| <u>Total expenditure</u> | (15.640) | 97,4- | 28.953 | 147,6 |
| <u>Foundation result</u> | 31.692 | 197,4 | (9.342) | 47,6- |
| Other financial income and charges | (504) | 3,1- | (583) | 3,0- |
| <u>Result</u> | 31.188 | 194,3 | (9.925) | 50,6- |
| | ===== | ===== | ===== | ===== |

5. SIGNATURE

We trust to have committed to the engagement. We are willing to provide additional information.

Regards,

Muit MKB Adviseurs B.V.

J. Muit
Register Management Consultant

FINANCIAL STATEMENTS

OVER THE YEAR 2021

of

FOUNDATION ENCALS

at

UTRECHT

Muit MKB Adviseurs B.V.

1. BALANCE SHEET AS AT 31 DECEMBER 2021 OF FOUNDATION ENCAL S AT UTRECHT

ASSETS

| | 31 december 2021 | 31 december 2020 |
|-------------------------|------------------|------------------|
| | ----- | ----- |
| <u>FIXED ASSETS</u> | | |
| IMMATERIAL FIXED ASSETS | | |
| ----- | | |
| Website modules | 5.990 | 8.350 |
| | ----- | ----- |
| | 5.990 | 8.350 |
| <u>CURRENT ASSETS</u> | | |
| RECEIVABLES SHORT TERMS | | |
| ----- | | |
| Other receivables | 0 | 0 |
| | ----- | ----- |
| | 0 | 0 |
| LIQUID RESOURCES | | |
| ----- | | |
| Liquid resources | 114.475 | 80.968 |
| | ----- | ----- |
| | 114.475 | 80.968 |
| | ----- | ----- |
| | 120.465 | 89.318 |
| | ===== | ===== |

Statement of compilation given at
20 mei 2022

LIABILITIES

| | 31 december 2021 | 31 december 2020 |
|-----------------------------|------------------|------------------|
| <u>CAPITAL AND RESERVES</u> | | |
| Capital and reserves | 120.465 | 89.277 |
| | <hr/> | <hr/> |
| | 120.465 | 89.277 |
| | | |
| <u>CURRENT LIABILITIES</u> | | |
| Short term debts | 0 | 41 |
| | <hr/> | <hr/> |
| | 0 | 41 |

120.465
=====

89.318
=====

2. STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR 2020
FOUNDATION ENCAL S AT UTRECHT

| | 2021 | 2020 |
|--------------------------|----------|---------|
| Income | 16.052 | 19.611 |
| <u>Total income</u> | 16.052 | 19.611 |
| Depreciation | 2.360 | 1.062 |
| Meetings 2021 | (23.423) | 0 |
| Award/Satellite meeting | 1.000 | 1.000 |
| Operational costs | 4.423 | 26.891 |
| <u>Total expenditure</u> | (15.640) | 28.953 |
| <u>Foundation result</u> | 31.692 | (9.342) |
| Other financial income | 0 | 0 |
| Other financial charges | (504) | (583) |
| <u>Result</u> | 31.188 | (9.925) |
| | ===== | ===== |

FOUNDATION ENCALS AT UTRECHT

3. GENERAL NOTES

Activities

The foundation is a network of ALS centres in Europe. ALS Centre membership is open to Universities/Hospitals in Europe with ALS clinical/research activity.

Accounting principles balance

General

The financial statement is drawn up on the basis of historical costs. Unless mentioned otherwise in the explanatory notes, assets and liabilities are valued at nominal value.

Receivables

The receivables are valued at nominal value, after deduction of a provision for non-collectable receivables, if necessary.

Liquid resources

Appreciation takes place at nominal value. Liquid resources expressed in foreign currencies, are converted at the exchange rate of the balance date.

Any exchange rate results are charged to the statement of income and expenditure.

Capital

As far as there are any reserves, they will consist of spendable capital.

However, spendable capital is unlikely to appear because all grants approved for but not spent yet, are accounted for under current liabilities. Exchange differences and interests received are allocated in proportion to the grants received and therefore also accounted for under current liabilities.

Accounting principles income and expenditure

Income and expenditures

Income and expenditures are accounted for the year to which they relate.

4. EXPLANATORY NOTES FOR THE BALANCE SHEET AS AT 31 DECEMBER 2021 OF
FOUNDATION ENCAL S AT UTRECHTASSETSFIXED ASSETSIMMATERIAL FIXED ASSETS

Mutations in immaterial fixed assets are as follows:

| | Immaterial assets | Total |
|-------------------------------------|----------------------|----------------|
| <u>Balance per 1 januari 2021</u> | ----- | ----- |
| Purchases | 11.734 | 11.734 |
| Cumulative depreciation | (3.384) | (3.384) |
| | <u>8.350</u> | <u>8.350</u> |
| | ----- | ----- |
| <u>Changes in book value</u> | | |
| Investment | 0 | 0 |
| Divestments | 0 | 0 |
| Depreciation | (2.360) | (2.360) |
| Depreciation divestments | 0 | 0 |
| | <u>(2.360)</u> | <u>(2.360)</u> |
| | ----- | ----- |
| <u>Balance per 31 december 2021</u> | | |
| Purchases | 11.734 | 11.734 |
| Cumulative depreciation | (5.744) | (5.744) |
| | <u>5.990</u> | <u>5.990</u> |
| | ===== | ===== |

The depreciation on immaterial assets are 20 % per year.

CURRENT ASSETS

| | 31 dec 2021 | 31 dec 2020 |
|----------------------------|-------------|-------------|
| RECEIVABLES ----- | ----- | ----- |
| OTHER RECEIVABLES ----- | | |
| Other receivables | 0 | 0 |
| | <u>0</u> | <u>0</u> |
| | ===== | ===== |

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| | 31 dec 2021 | 31 dec 2020 |
|--|----------------|----------------|
| LIQUID RESOURCES | ----- | ----- |
| ----- | | |
| ING Bank NL28 INGB 0007 9501 21 | 87.898 | 54.478 |
| ING Bank NL28 INGB 0007 9501 22 saving account | 25.802 | 25.802 |
| Paypal account | 775 | 688 |
| | <u>114.475</u> | <u>80.968</u> |
| | ===== | ===== |
| | | <u>PASSIVA</u> |
| <u>CAPITAL AND RESERVES</u> | | |
| | 31 dec 2021 | 31 dec 2020 |
| | ----- | ----- |
| Capital as at 1 january | 89.277 | 99.202 |
| Result of income and expenditure | 31.188 | (9.925) |
| Capital as at 31 december | <u>120.465</u> | <u>89.277</u> |
| | ===== | ===== |
| <u>CURRENT LIABILITIES</u> | | |
| Short term debts | | |
| ----- | | |
| Bank charges | 0 | 41 |
| | <u>0</u> | <u>41</u> |
| | ===== | ===== |

**5. EXPLANATORY NOTES FOR THE STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR
FOUNDATION ENCAL S AT UTRECHT**

The items on the statement of income and expenditure can be explained on the following wise:

| | 2021 | 2020 |
|--------------------------|----------|--------|
| Income | ----- | ----- |
| Member fee | 4.670 | 11.877 |
| Registration fee meeting | 0 | 0 |
| Donations | 1.537 | 862 |
| Sponsoring | 9.845 | 6.872 |
| | ----- | ----- |
| | 16.052 | 19.611 |
| | ===== | ===== |
| | | |
| Expenditures | | |
| ----- | | |
| Depreciation | | |
| ----- | | |
| Immaterial fixed assets | 2.360 | 1.062 |
| | ----- | ----- |
| | 2.360 | 1.062 |
| | ===== | ===== |
| | | |
| Meetings 2021 Cancelled | | |
| ----- | | |
| Meetings 2021 Cancelled | (23.423) | 0 |
| | ----- | ----- |
| | (23.423) | 0 |
| | ===== | ===== |
| | | |
| Award/Satellite meeting | | |
| ----- | | |
| Award/Satellite meeting | 1.000 | 1.000 |
| | ----- | ----- |
| | 1.000 | 1.000 |
| | ===== | ===== |
| | | |
| Operational costs | | |
| ----- | | |
| Website | 1.504 | 1.632 |
| Assurance | 0 | 1.446 |
| Subscriptions | 39 | 1.544 |
| Rent office room | 1.285 | 383 |
| Consults | 0 | 163 |
| Accounting costs | 0 | 7.020 |
| Finance and admin office | 1.595 | 14.703 |
| | ----- | ----- |
| | 4.423 | 26.891 |
| | ===== | ===== |

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| | 2021 | 2020 |
|-------------------|-------|-------|
| Financial income | | |
| ----- | | |
| Bank interest | 0 | 0 |
| | ----- | ----- |
| | 0 | 0 |
| | ===== | ===== |
| | | |
| Financial charges | | |
| ----- | | |
| Bank costs | 504 | 220 |
| Paypal costs | 0 | 0 |
| Payment service | 0 | 363 |
| | ----- | ----- |
| | 504 | 583 |
| | ===== | ===== |

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FOUNDATION ENCAL S AT UTRECHT

ATTACHMENT 1: Statement of depreciation for the year 2021

| Description | Year of purchase | Purchases | | Divestments | 31-12-2021 |
|-----------------|------------------|---------------|-----------|-------------|---------------|
| | | 01-01-2021 | Purchases | | |
| Immaterial | | | | | |
| Website modules | 2017 | 4.646 | 0 | 0 | 4.646 |
| Website design | 2020 | 2.116 | 0 | 0 | 2.116 |
| Website modules | 2020 | 4.972 | 0 | 0 | 4.972 |
| | | <u>11.734</u> | <u>0</u> | <u>0</u> | <u>11.734</u> |
| | | ----- | ----- | ----- | ----- |
| Total | | <u>11.734</u> | <u>0</u> | <u>0</u> | <u>11.734</u> |
| | | ===== | ===== | ===== | ===== |

Depreciation

| Percentage | 01-01-2021 | 2021 | Reversal due to divestments | 31-12-2021 | Book value at 31-12-2021 |
|------------|--------------|--------------|-----------------------------------|--------------|--------------------------------|
| 20 | 3.256 | 930 | 0 | 4.186 | 460 |
| 20 | 96 | 430 | 0 | 526 | 1.590 |
| 20 | 32 | 1.000 | 0 | 1.032 | 3.940 |
| | <u>3.384</u> | <u>2.360</u> | <u>0</u> | <u>5.744</u> | <u>5.990</u> |
| | ----- | ----- | ----- | ----- | ----- |
| | <u>3.384</u> | <u>2.360</u> | <u>0</u> | <u>5.744</u> | <u>5.990</u> |
| | ===== | ===== | ===== | ===== | ===== |